

Minutes of a Meeting of the Finance & General Purposes Committee On Monday 23rd November 2020 @ 2.00pm

via Zoom

Present:Cllr M Johnstone (Chair)Cllrs A Hewett, C Baxter, K Pither, S Rhodes (from 2.20pm)

Apologies: Cllrs V Martin

Also present: Jane Hennessy, clerk

1. Declarations of Interest – None

2. Budget preparation 2021-22

Following the council meeting in November the Finance Committee met to incorporate suggested changes and produce a final draft of the budget for recommendation for approval at the December council meeting.

There was general discussion over the 1.6% increase in the precept this year. It was agreed that it was important to keep any increase in the precept to a minimum.

The following amendments were made:-

- A grant of £250 was allocated to Age Concern Great Missenden. The miscellaneous sum in this category was reduced to compensate.
- Earmarked reserves were created in the following categories:-
 - Neighbourhood plan £5,000
 - Streetlights on Martinsend Lane £10,000
 - Legal advice and fees £20,000
 - o Buryfield step project £5,000
 - Buryfield path project £35,000

A summary of each budget category will be prepared for the December meeting when the budget will be presented with recommendation for approval.

A full list of the draft itemised budget is available for all councillors on request.

Overall: An increase in our precept of £4,296 which is an increase of 1.6%

3. Any other business – none.

4. Date of the Next Meeting – TBA.

The meeting closed at 2.40pm