



**Minutes of a Meeting of the Finance & General Purposes Committee
On Thursday 29th October 2020 @ 10.30am
via Zoom**

Present: Cllr M Johnstone (Chair)
Cllrs A Hewett, K Pither, S Rhodes
Apologies: Cllrs C Baxter, V Martin
Also present: Jane Hennessy, clerk

1. Declarations of Interest – None

2. Budget preparation 2021-22

Cllr Mike Johnstone, together with the clerk, have been working on the first draft of next year's proposed budget. Actual spending for the first six months of this financial year have been prepared and anticipated spending and projects for 2021/22 were presented for consideration.

The meeting reviewed the first draft budget, made alterations and the committee recommended it for presenting at the council meeting on 9th November.

Items agreed by the committee:-

- Increase in Prestwood Common phase 2 reserve from £30,000 to £50,000 and split between budget and reserve
- Additional line added for maintenance of fencing around the allotment sites with £1,000 allocated
- Additional added for general hedge maintenance with £500
- £1,000 added to the line for reduction of Lovell Estate shrubbery
- Prestwood Community Centre sundries/misc increased to £500
- Grant allocation added for the GMMC, in case of need due to reduced income during the Coronavirus pandemic.

There was also discussion on increasing the grant allocation for Christmas lights for both GM and Prestwood from £1,500 to £2,000 as there had been no increase in this figure for some years. However, it was agreed to leave the £1,500 in place and review it when the next application is submitted

Other items considered included:-

- Increase in staff costs to include holiday cover and possible parish warden
- Reserves allocated for Link Road bus shelter repair, GMMC refurbishment, Prestwood Common phase 2, Tennis court relining, basketball hoops, fencing and tree planting
- The LAF reserve was renamed to reflect the change to Community Boards

A summary of each budget category will be prepared as an aid for the discussions at the November meeting. A further F&GP committee meeting will be arranged in November to discuss any amendments suggested at the council meeting.

A full list of the draft itemised budget is available for all councillors on request.

Overall: An increase in our precept of £4,296 which is an increase of 1.6%

3. Any other business – none.

4. Date of the Next Meeting – TBA. The meeting closed at 11.45am



GREAT MISSENDEN PARISH COUNCIL

Budget for 2021 to 2022 – v1

SUMMARY

29th October 2020

NOTES to the budget summary:

- 1) A detailed itemised copy of the budget (v4) is available on request
- 2) Budget comparison and notes

	Current Budget 2020-21	Proposed 2021-22 Budget	Budget change		
TOTAL ADMINISTRATION	113298	120483	7185	a	Increase in audit fees and staff cover costs
TOTAL CAP EX	7200	6800	-400		
TOTAL SPECIAL PROJECTS	17000	22000	5000	b	Prestwood Common phase 2 - with funding from reserves
TOTAL GRANTS	37550	19550	-18000	c	Reduced expense as CEF funding was successful
TOTAL OPEN SPACES	99469	100880	within ±5%		
TOTAL PARKING	23500	16500	-7000	d	reduced expenses in the Buryfield Car park
TOTAL PRESTWOOD COMMUNITY CENTRE	7700	10300	2600	e	Mtce of macerator & gutters
TOTAL REPAIRS & RENEWALS	4350	6350	2000	f	Bus shelter and GMMC
TOTAL STREET LIGHTING	5000	5500	500		
Totals	315067	308363	-8115		
LESS SUBSIDY FROM RESERVES	-49000	-38000			
PROPOSED PRECEPT	266067	270363	4296		1.6%

A 1.6% increase; for residents in Band D is estimated as an increase of 95p per year

- 3) Expenditure in 2021 – 22 taken from reserves put at £38k

- £1k Bus shelter repair
- £20k Prestwood Common Phase 2
- £10k part funding for Community Board projects
- £5k replacement with LED lights
- £2k Tree planting/Environment

- 4) Reserves allocated include the following special projects :-

- £10k GMMC refurbishment
- £75k Playground Reserve
- £75k PCC refurbishment
- £5k HS2 – contingency mitigation
- £30k Prestwood Common Phase 2 (balance)
- £10k Buryfield Car Park Management
- £5k Parish office refurb
- £3k Tennis Courts

Parish Clerk

Cllr Mike Johnstone